

EL RANCHO FLORIDA HOMEOWNERS ASSOCIATION

(Revised 1/13/16)

	2015	12/31/2015	2016
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>
Beginning Reserve Balance	\$61,878.44	\$61,771.36	\$59,161.01
<u>INCOME:</u>			
Annual Dues (2015 @ \$120 X 133 Lots)	\$15,960.00	\$15,240.00	\$15,960.00
Late Fees/Finance Chgs.	\$197.00	\$632.46	\$180.00
Bank Interest	\$50.00	\$29.87	\$50.00
Other Income (Legal & Ditch reimbursemt.)		\$794.97	
Transfer Fees: \$100/ea.	\$200.00	\$600.00	\$500.00
TOTAL INCOME:	\$16,407.00	\$17,297.30	\$16,690.00
<u>EXPENSES:</u>			
Fed.& State Corp. Returns/Taxes	\$250.00	\$175.00	\$175.00
Administration Payroll	\$5,525.00	\$4,491.31	\$4,800.00
Payroll Dept. Fees & Payroll Taxes	\$1,803.00	\$1,882.03	\$1,600.00
Bank Charges/Cr.Card Processing Fees	\$1,100.00	\$1,750.24	\$1,500.00
Copies/Postage/Nwltrs./Supplies	\$518.00	\$58.11	\$50.00
Insurance	\$2,150.00	\$2,137.00	\$2,150.00
Legal (Covenants,By-Laws,R&R,Liens)	\$2,104.00	\$967.47	\$1,500.00
Common Area Maintenance:			
Toilet Rental (12 months)	\$1,600.00	\$1,498.32	\$1,600.00
Trash Removal; (8 months)	\$360.00	\$284.20	\$360.00
Landscaping (6 months)(Signs)	\$1,800.00	\$1,454.98	\$1,800.00
Repairs/Maintenance/Beach/Gate	\$4,227.00 *	\$4,858.85	\$1,000.00
Misc./Mtgs./Ads/Website	\$400.00	\$218.75	\$300.00
TOTAL EXPENSES:	\$21,837.00	\$19,776.26	\$16,835.00
Surplus or (Deficit)	(\$5,430.00)	(\$2,478.96)	(\$145.00)
Ending Reserve Balance	\$56,448.44	\$59,161.01	\$59,016.01

	2015	12/31/2015	2016
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>
<u>IRRIGATION BUDGET:</u>			
<u>INCOME: (60 LOTS)</u>			
Ditch Assessments (\$105/LOT)	\$6,300.00	\$5,985.00	\$6,300.00
<u>EXPENSES:</u>			
Pioneer Ditch Fees for Adjudicated Water	\$1,390.00	\$1,390.48	\$1,390.00
Irrigation Manager	\$3,000.00	\$3,120.00	\$3,000.00
Administration	\$1,200.00	\$1,200.00	\$1,200.00
Legal	\$500.00	\$63.00	\$500.00
Miscellaneous	\$210.00	\$342.91	\$210.00
TOTAL DITCH EXPENSES:	\$6,300.00	\$6,116.39	\$6,300.00
Surplus or (Deficit)	\$0.00	(\$131.39)	\$0.00

LATERAL DITCH IMPROVEMTS. = \$ 6,169.74
 LATERAL DITCH OWNERS PD. = (6,169.74)
UNPAID BALANCE = 0

* Amended to allow for beach improvmts. (was \$600)