

EL RANCHO FLORIDA HOMEOWNERS ASSOCIATION, INC.
2018 BUDGET (Revised 3/09/18)

	12/31/2016	2017	12/31/2017	2018	3/9/2018
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>
Beginning Reserve Balance	\$59,347.96	\$61,246.03	61,246.03	\$59,270.02	65,740.97
INCOME:					
Annual Dues (2018 @ \$120 X 133)	\$15,124.98	\$15,960.00	\$17,062.06	\$15,960.00	\$15,960.00
Late Fees/Finance Chgs.	\$1,190.74	\$300.00	\$998.95	\$300.00	\$82.31
Bank Interest	\$31.33	\$35.00	\$30.51	\$35.00	\$4.84
Other Income (Legal & Ditch reimb.)	-\$1,156.29				
Transfer Fees: \$100/ea.	\$1,000.00	\$500.00	\$1,800.00	\$500.00	\$100.00
TOTAL INCOME:	\$16,190.76	\$16,795.00	\$19,891.52	\$16,795.00	\$16,147.15
EXPENSES:					
Fed.& State Corp. Returns/Taxes	\$175.00	\$175.00	\$175.00	\$175.00	\$175.00
Administration Payroll	\$4,800.00	\$4,800.00	\$4,800.00	\$4,800.00	\$723.50
Payroll Dept. Fees & Payroll Taxes	\$1,710.20	\$1,710.00	\$1,639.55	\$1,710.00	\$468.35
Bank Charges/Cr.Card Processing	\$1,514.97	\$1,600.00	\$1,791.90	\$1,600.00	\$539.04
Copies/Postage/Nwltrs./Supplies	\$123.73	\$135.00	\$85.92	\$135.00	
Insurance	\$2,237.00	\$2,300.00	\$2,132.00	\$2,300.00	\$1,000.00
Legal		\$1,000.00	\$161.03	\$2,500.00	\$864.43
Common Area Maintenance:					
Toilet Rental (8 months)	\$1,490.46	\$944.00	\$683.25	\$987.88	
Trash -Phoenix (8 mos)	\$375.81	\$278.00	\$299.91	\$279.76	
Landscaping (6 months)(Signs)	\$1,500.00	\$1,800.00	\$1,460.00	\$1,800.00	
R&M/Beach/Gate/ Canopies		\$1,000.00	\$8,438.02	\$1,000.00	
Mtgs./Ads/Website/ Picnic	\$301.13	\$300.00	\$200.95	\$300.00	\$65.00
TOTAL EXPENSES:	\$14,228.30	\$16,042.00	\$21,867.53	\$17,587.64	\$3,835.32
Surplus or (Deficit)	\$1,962.46		\$1,976.01		\$12,311.83
Ending HOA Reserve Balance:	\$61,310.42	\$61,999.03	\$59,270.02	\$58,477.38	\$65,740.97

Amount left to spend
in budget yet this year

IRRIGATION BUDGET:	12/31/2016	2017	2017	2018	3/9/2018
INCOME: (60 LOTS)	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>
Ditch Assessments (2018: \$130/Lot)	\$6,195.00	\$7,800.00	\$7,660.00	\$7,800.00	\$7,800.00
EXPENSES:					
Pioneer Ditch Fees for Adjudicated Water	\$1,390.48	\$1,390.00	\$1,395.48	\$1,395.00	
Irrigation Manager	\$3,000.00	\$3,000.00	\$3,050.00	\$3,000.00	
Administration (\$100/mo.)	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$200.00
Legal	\$326.00	\$500.00	\$1,031.25	\$2,000.00	
Miscellaneous	\$342.91	\$210.00		\$205.00	
TOTAL DITCH EXPENSES:	\$6,259.39	\$6,300.00	\$6,676.73	\$7,800.00	\$200.00
Surplus or (Deficit)	(\$64.39)		\$983.27		\$7,600.00

Ending Irrigation Reserve Balance (\$195.78) | \$787.49 | \$8,387.49 Amount left to spend in budget w/surplus .