

EL RANCHO FLORIDA HOMEOWNERS ASSOCIATION, INC.				
Revised 2/23/20	2019-2020 HOA BUDGET			
	2019	As of 12/31/19		2020
	<u>BUDGET</u>	<u>ACTUAL</u>		<u>BUDGET</u>
Beginning Reserve Balance 12/31/19	\$54,967.97	\$54,967.97		\$61,650.18
INCOME:				
Annual Dues (2018 @ \$120 X 133 Lots)	\$15,960.00	\$16,448.67		\$15,960.00
Late Fees/Finance Chgs.	\$300.00	\$1,844.41		\$1,000.00
Bank Interest	\$70.00	\$174.33		\$190.00
Other Income (Legal/Misc.)		\$887.80		\$200.00
Transfer Fees: \$100/ea.	\$600.00	\$1,500.00		\$500.00
TOTAL INCOME:	\$16,930.00	\$20,855.21		\$17,850.00
EXPENSES:				
Fed. & State Corp. Returns/Taxes	\$175.00	\$275.00		\$275.00
Administration (\$400/mo)	\$4,800.00	\$4,800.00		\$4,800.00
Payroll Dept. Fees & Payroll Taxes	\$1,710.00	\$1,880.84		\$1,710.00
Bank Charges/Cr.Card Processing Fees	\$2,000.00	\$1,265.41		\$1,500.00
Copies/Postage/Digitize	\$2,135.00	\$3,000.03	(\$2,652.32-Digitize)	\$400.00
Insurance	\$2,300.00	\$2,198.00		\$2,300.00
Legal	\$2,000.00			\$2,000.00
Contribution to Metro :	\$4,656.00	\$3,279.57	(Actual Expenses)	\$4,656.00
Toilet Rental (12 months) \$123.48/mo.		\$1,673.42		
Trash -Phoenix (6 mos) \$34.97/mo.		\$200.35		
Landscaping (6 mos)(Signs)		\$885.00		
R&M/Beach/Gate/Canopies		\$520.80		
Ann.Mtg./Garage/Picnic/BBQ	\$300.00	\$65.00		\$65.00
TOTAL EXPENSES:	\$20,076.00	\$16,763.85		\$17,706.00
Surplus or (Deficit)	\$3,146.00	\$945.36		\$1,089.36
Ending HOA Reserve Balance:	\$51,821.97	\$59,059.33		\$61,794.18

EL RANCHO FLORIDA HOMEOWNERS ASSOCIATION, INC.

2019-2020 DITCH BUDGET

	2019	As of 12/31/19		2020
	<u>BUDGET</u>	<u>ACTUAL</u>		<u>BUDGET</u>
INCOME:				
MAINTENANCE: DITCH & DELIVERY FEES (59 X \$265/ea.)	\$15,000.00	\$15,000.00		\$15,635.00
Lateral 'D' Addition (Cost of Project)	\$1,500.00	\$3,092.94		-
TOTAL DITCH INCOME:	\$16,500.00	\$18,092.94		\$15,635.00
EXPENSES:				
Pioneer Ditch Fees for Adj. Water Maint. Base Fee (billed thur HOA)	\$2,890.48	\$2,890.48		\$3,045.54
Irrigation Manager	\$3,000.00	\$3,000.00		\$3,600.00
Administration (\$100/mo.)	\$1,200.00	\$1,200.00		\$1,200.00
Ditch Maintenance/Equipment	\$2,009.52	\$2,223.45		\$2,500.00
Addition of Lateral 'D' (4 Users)	\$1,500.00	\$3,074.62		-
Contract Labor	\$3,500.00	\$2,563.50	BOD & Hale	\$3,500.00
Legal	\$1,000.00			\$1,000.00
Miscellaneous	\$200.00	\$0.00		\$200.46
HOA Credits for cleaning ditch	\$750.00	\$550.00		\$750.00
TOTAL DITCH EXPENSES:	\$16,050.00	\$15,502.05		\$15,796.00
Surplus or (Deficit)	\$450.00	\$2,590.89		-\$161.00
Ending Irrigation Reserve Balance:	\$1,686.33	\$904.56		\$743.56