

EL RANCHO FLORIDA METROPOLITAN DISTRICT
2014-2016 BUDGET

Updated: 11/30/2015						Page 1
2015 BUDGET						
ENTERPRISE FUND:					PROPOSED	
	ACTUAL	2015	A/O 11/30/15	PROJECTED	2016	BUDGET
	<u>12/31/2014</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>YR.END 2015</u>	<u>BUDGET</u>	<u>NOTES:</u>
REVENUES:						
Beginning Balances: Operation/Maintenance	\$245,769.84	\$268,830.28	\$254,693.41	\$254,693.41	\$308,991.59	
Capital Improvemt.FUND	\$431,669.59	\$488,970.92	\$463,390.13	\$463,390.13	\$488,970.92	
Debt Service Fund	\$11,144.80	\$17,800.00	\$37,426.57	\$37,426.57	\$17,800.00	
DOLA Dist.Fd. Acct.		\$540.00	\$500.00	\$526.29	\$540.00	
<i>Sub-Total:</i>	\$688,584.23	\$776,141.20	\$756,010.11	\$756,036.40	\$816,302.51	
OPERATING INCOME:						
User Fees (\$52.50/mo. x 128 lots) \$62.50/Lot	\$95,687.00	\$96,000.00	\$86,883.86	\$96,000.00	\$96,000.00	
Penalties/Late Charges (78%)	\$3,696.39	\$3,000.00	\$1,347.53	\$2,000.00	\$2,000.00	
Water Revenues	\$5,074.35	\$5,000.00	\$3,588.43	\$4,000.00	\$4,000.00	
Capital Resv. Fees (\$55 x 133 Lots) \$45/Lot	\$71,820.00	\$71,820.00	\$65,835.00	\$71,820.00	\$71,820.00	
Tap Fees/Mtr. Installation Fees						
DOLA GRANT - Distribution System		\$600,000.00	\$513,251.68	\$600,000.00		
Loan/CWPA Reimbursemts.	\$0.00	\$688,465.24	\$548,509.50	\$601,651.81		
<i>Sub-Total:</i>	\$176,277.74	\$1,464,285.24	\$1,219,416.00	\$1,375,471.81	\$173,820.00	
OTHER INCOME:						
Property Tax Revenue (22.821 mills)	\$107,170.07	\$61,259.66	\$63,492.85	\$64,000.00	\$76,460.00	
Interest Income	\$1,361.26	\$500.00	\$1,110.42	\$1,400.00	\$1,000.00	
Misc. (Shut Offs, Transfers,Liens,BPAmoco)	\$895.79	\$500.00	\$1,211.00	\$1,300.00	\$1,000.00	
Oil & Gas Royalties (\$200/Mo.)	\$4,008.79	\$3,000.00	\$2,345.99	\$2,600.00	\$2,300.00	
Specific Ownership Tax	\$8,593.46	\$2,500.00	\$4,408.37	\$4,500.00	\$2,500.00	
Property Tax Interest	\$63.76	\$70.00	\$30.61	\$35.00	\$50.00	
<i>Sub-Total:</i>	\$122,093.13	\$67,829.66	\$72,599.24	\$73,835.00	\$83,310.00	
Expected Year's Revenue	\$298,370.87	\$1,532,114.90	\$1,292,015.24	\$1,449,306.81	\$257,130.00	
Transfer Out: (To General Fund for Water Project Expenses related to Roads)					\$55,000.00	2015 Impact to Rds.
TOTAL ENTERPRISE FUND REVENUES:	\$986,955.10	\$2,308,256.10	\$2,048,025.35	\$2,205,343.21	1,018,432.51	

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					PROPOSED	Page 2
ENTERPRISE FUND EXPENSES:	ACTUAL	2015	A/O 11/30/15	PROJECTED	2016	
ADMINISTRATION:	12/31/2014	BUDGET	ACTUAL	YR.END 2015	BUDGET	NOTES:
Website	\$195.63	\$375.00	\$65.00	\$375.00	\$375.00	
Audit/Audit Exemption	\$10,947.50	\$10,750.00	\$2,910.00	\$2,910.00	\$10,800.00	Audit
Data Processing	\$5,688.00		Payroll	Payroll	Payroll	
Contract (inc.project work)	\$23,370.20		Payroll	Payroll	Payroll	
Payroll - Administration		\$30,229.20	\$25,190.00	\$30,229.20	\$31,000.00	Election expense
Payroll Service		\$1,215.00	\$940.97	\$1,215.00	\$1,300.00	
Payroll Taxes		\$4,534.32	\$4,076.10	\$4,891.32	\$5,000.00	
Directors Expense	\$0.00	\$700.00	\$500.00	\$1,050.00	\$400.00	
Advertising	\$216.00	\$200.00		\$100.00	\$500.00	Election expense
Insurance: Liability, Directors, W/C, Auto	\$9,895.00	\$9,000.00	\$9,413.00	\$9,413.00	\$9,600.00	
Legal/Water Rights	\$1,417.99	\$1,000.00	\$650.50	\$1,000.00	\$1,000.00	
Copies	\$264.10	\$300.00	\$81.32	\$300.00	\$300.00	Election expense
Office Rent (\$306.00/Mo.)	\$3,461.88	\$3,566.00	\$3,265.54	\$3,566.00	\$3,672.00	
Office Supplies (Election Items)	\$2.17	\$200.00	\$631.58	\$875.00	\$500.00	
Postage (\$15/mo.)	\$1,191.68	\$1,200.00	\$671.22	\$900.00	\$1,200.00	Election expense
Telephone (Directory Listing)	\$916.00	\$1,200.00	\$916.00	\$1,500.00	\$1,500.00	
Mileage	\$218.83		\$31.28	\$60.00	\$200.00	Election expense
Miscellaneous/Taxes-Proj.Water/CR.CARDS FEE	\$2,883.62	\$2,500.00	\$5,241.42	\$5,400.00	\$5,400.00	
Election Expense					\$1,000.00	Election expense
<i>Administration Total:</i>	\$60,668.60	\$66,969.52	\$54,583.93	\$63,784.52	\$73,747.00	
ENTERPRISE FUND: SOURCE OF SUPPLY						
R & M (25 Gal/min.Pump/Pmp.Hse.)	\$0.00	\$4,500.00		\$4,000.00	\$4,000.00	
Utilities: Electric,Auto Dialer	\$5,612.40	\$6,500.00	\$4,030.50	\$6,500.00	\$6,000.00	
Tank Inspection/Cleaning		\$1,500.00				
Payroll - Operations Contract	\$18,000.00	\$19,080.00	\$14,459.20	\$19,200.00	\$19,080.00	
Payrol - Taxes	\$0.00	\$2,340.00	\$1,540.80	\$2,340.00	\$2,340.00	
Testing & State Compliance	\$830.00	\$2,500.00	\$425.00	\$2,500.00	\$1,000.00	
Supplies/Testing Equipment	\$1,329.04	\$1,500.00	\$448.77	\$1,500.00	\$1,000.00	
Miscellaneous/Membership Dues	\$283.00	\$200.00		\$500.00	\$200.00	
Webhosting - DSL	\$108.00	\$125.00	\$167.95	\$362.00	\$350.00	
<i>Source of Supply Total:</i>	\$26,162.44	\$38,245.00	\$21,072.22	\$36,902.00	\$33,970.00	
ENTERPRISE FUND: TREATMENT						
Chemicals	\$795.00	\$1,200.00	\$485.00	\$1,000.00	\$1,000.00	
R & M(Clorinator & Filtration Media)		\$1,500.00	\$1,694.76	\$1,700.00	\$1,500.00	
<i>Treatment Total:</i>	\$795.00	\$2,700.00	\$2,179.76	\$2,700.00	\$2,500.00	

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GENERAL FUND:					PROPOSED	Page 5
REVENUES:	ACTUAL	2015	A/O11/30/15	PROJECTED	2016	
BEGINNING REVENUES:	12/31/2014	BUDGET	ACTUAL	YR.END 2015	BUDGET	NOTES:
Operation & Maintenance	\$160,803.56	\$139,409.00	\$150,114.49	\$150,114.49	\$131,624.38	
Road Improvmt. Fund	\$52,024.23	\$68,005.12	\$64,023.19	\$64,023.19	\$84,000.00	
<i>Sub-Total:</i>	\$212,827.79	\$207,414.12	\$214,137.68	\$214,137.68	\$215,624.38	
OPERATING INCOME:						
User Fees (\$17.40/mo.x129 lots.)	\$28,530.60	\$26,880.00	\$22,306.40	\$26,822.00	\$26,935.00	
Late Charges (22%)	\$1,042.57	\$900.00	\$380.03	\$500.00	\$900.00	
Highway User Funds	\$14,162.54	\$16,000.00	\$10,012.79	\$16,000.00	\$15,000.00	
Road Improvmt. Fd. (\$10/mo/129 lot)	\$15,960.00	\$15,960.00	\$13,240.00	\$15,880.00	\$15,480.00	
<i>Sub-Total:</i>	\$59,695.71	\$59,740.00	\$45,939.22	\$59,202.00	\$58,315.00	
Transfer In frm. Water Fund					\$55,000.00	Impact on Roads
TOTAL GENERAL FUND REVENUES:	\$272,523.50	\$267,154.12	\$260,076.90	\$273,339.68	\$328,939.38	
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GENERAL FUND EXPENSES:						
Payroll - Road Maint. (Snow, Grading, Drainage) \$1260/mo.		\$10,800.00	\$8,657.25	\$10,800.00	\$15,120.00	
Payroll - Taxes (15%)		\$1,600.00	\$894.07	\$1,600.00	\$2,268.00	
Mowing ROW's/Willows	\$1,314.23		\$894.07	\$900.00	\$4,000.00	
Culverts/Drainage/Laborer	\$9,934.54	\$11,000.00	\$2,053.57	\$3,000.00	\$8,000.00	
Gravel Expense/Road Base	\$6,823.26	\$10,000.00	\$14,519.87	\$25,000.00	\$70,000.00	Cost of H2O Impact
Magnesium Chloride Application	\$21,349.05	\$8,000.00			\$16,000.00	
Road Grading / Ditches	\$546.75		Payroll	Payroll	Payroll	Payroll
Snow Removal	\$5,487.75		Payroll	Payroll	Payroll	Payroll
Grader R&M	\$6,383.91	\$3,500.00	\$4,177.60	\$4,300.00	\$3,000.00	
Water Truck R&M	\$826.38	\$3,500.00		\$3,500.00	\$1,500.00	
Miscellaneous/ Supplies/Equip.Rental	\$871.48	\$2,400.00	\$182.07	\$1,000.00	\$1,300.00	
Grader Site R&M	\$122.68					
Fuel	\$1,773.06	\$3,000.00	\$1,318.28	\$3,000.00	\$2,000.00	
Rodent Control (2X)	\$473.00	\$1,000.00	\$1,590.00	\$1,590.00	\$2,000.00	
Weed Spraying/Re-seeding (2X)	\$1,497.23	\$2,500.00	\$1,421.77	\$1,421.77	\$3,000.00	
Electric	\$867.00	\$1,200.00	\$1,436.00	\$1,600.00	\$1,800.00	Rates increased
Bridge Maintenance/Pave Approaches	\$115.50	\$1,200.00				
TOTAL GENERAL FUND EXPENSES:	\$58,385.82	\$59,700.00	\$37,144.55	\$57,711.77	\$129,988.00	
TOTAL GENERAL FUND REVENUES:	\$59,695.71	\$59,740.00	\$45,939.22	\$59,202.00	\$113,315.00	
DIFFERENCE BTW.REVENUE & EXPENSES:	\$1,309.89	\$40.00	\$8,794.67	\$1,490.23	\$16,673.00	Frm. Reserve
Ending Fund Balance:	\$214,137.68	\$207,454.12	\$222,932.35	\$215,627.91	\$198,951.38	
TOTAL GENERAL FUND APPRO:	\$272,523.50	\$267,154.12	\$260,076.90	\$273,339.68	\$328,939.38	

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					PROPOSED	
	ACTUAL	2015	A/O 11/30/15	PROJECTED	2016	
	<u>12/31/2014</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>YR.END 2014</u>	<u>BUDGET</u>	<u>NOTES:</u>
TOTAL ALL FUND REVENUES:	\$1,272,844.86	\$2,583,949.22	\$2,316,296.95	\$2,487,328.94	\$1,355,579.94	
TOTAL ALL FUND EXPENDITURES:	\$1,272,844.86	\$2,583,949.22	\$2,316,296.95	\$2,487,328.94	\$1,355,579.94	
SURPLUS/DEFICIT:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	<u>12/31/2014</u>			<u>12/31/2015</u>	<u>12/31/2016</u>	
	ACTUAL	12/31/2015	A/O 10/30/15	PROJECTED	PROJECTED	
ENDING FUND BALANCES:	BALANCES:	<u>BUDGET</u>	<u>ACTUAL</u>	BALANCES:	BALANCES:	<u>NOTES:</u>
Operations & Maintenance	\$404,807.90	\$552,746.72	\$412,236.13	\$440,615.97	\$407,794.58	
Cap Imprv.Fd.- Water Cap.Assmts.	\$463,390.13	\$470,888.00	\$350,615.73	\$488,970.92	\$493,824.00	
Road Imprv.Fd - Road Cap. Assmts.	\$64,023.19	\$83,965.12	\$80,013.53	\$84,003.53	\$82,811.00	
Conservation Trust Fd - Lottery	\$7,742.05	\$1,539.00	\$6,869.90	\$7,400.00	\$3,209.00	
Debt Service Fund (Prop.Taxes)	\$37,426.57	\$6,397.00	\$17,748.62	\$17,800.00	\$6,050.00	
DOLA Distribution System Fd.	\$0.00	\$500.00	\$529.81	\$540.00	\$550.00	
	\$977,389.84	\$1,116,035.84	\$868,013.72	\$1,039,330.42	\$994,238.58	