

EL RANCHO FLORIDA METROPOLITAN DISTRICT
2017 PROPOSED BUDGET

Updated: 1/29/17					Page 1	
2017 BUDGET						
ENTERPRISE FUND:		AMENDED				
	12/31/2015	2016	A/O 12/31/16	PROJECTED	2017	
	ACTUAL	BUDGET	ACTUAL	12/31/2016	PROPOSED	-
REVENUES:						
Beginning Balances: Operation/Maintenance	\$254,693.41	\$308,991.59	\$261,874.33	\$261,874.33	\$247,041.82	
Capital Improvemt.FUND	\$463,390.13	\$427,437.99	\$422,309.75	\$422,309.75	\$417,053.05	
Debt Service Fund	\$37,426.57	\$17,800.00	\$18,793.94	\$18,793.94	\$8,374.28	
DOLA Dist.Fd. Acct.	\$530.91	\$540.00	\$530.91	\$530.91	\$532.12	
<i>Sub-Total:</i>	\$756,041.02	\$754,769.58	\$703,508.93	\$703,508.93	\$673,001.27	
OPERATING INCOME: (69%)						
User Fees (\$62.10/mo. x 128 lots)	\$94,959.73	\$96,000.00	\$95,744.40	\$96,000.00	\$95,386.00	
Penalties/Late Charges (69%)	\$2,305.52	\$2,000.00	\$2,003.82	\$2,000.00	\$2,001.00	
Water Revenues	\$2,869.51	\$4,000.00	\$3,804.11	\$4,300.00	\$4,300.00	
Capital Resv. Fees (\$35 x 133 Lots)	\$71,820.00	\$71,820.00	\$71,820.00	\$71,820.00	\$55,860.00	
Tap Fees/Mtr. Installation Fees						
DOLA GRANT - Distribution System	\$600,000.00					
Loan/CWPA Reimbursemts.	\$643,666.79	\$39,520.95	\$39,520.95	\$39,520.95		
<i>Sub-Total:</i>	\$1,415,621.55	\$213,340.95	\$212,893.28	\$213,640.95	\$157,547.00	
OTHER INCOME:						
Property Tax Revenue (26.100 mills)	\$63,388.21	\$70,760.00	\$71,116.15	\$70,760.00	\$86,760.00	
Interest Income	\$1,344.27	\$1,000.00	\$1,509.06	\$1,000.00	\$1,000.00	
Misc. (Shut Offs, Transfers,Liens)	\$1,591.17	\$1,000.00	\$1,659.62	\$2,800.00	\$1,500.00	
Oil & Gas Royalties (\$200/Mo.)	\$2,578.98	\$2,300.00	\$1,834.00	\$1,600.00	\$1,800.00	
Specific Ownership Tax	\$5,793.02	\$2,500.00	\$6,002.06	\$5,500.00	\$4,000.00	
Property Tax Interest	\$30.61	\$50.00	\$102.55	\$80.00	\$50.00	
<i>Sub-Total:</i>	\$74,726.26	\$77,610.00	\$82,223.44	\$81,740.00	\$95,110.00	
Expected Year's Revenue	\$1,490,347.81	\$290,950.95	\$295,116.72	\$295,380.95	\$252,657.00	
Transfer Out: (To General Fund for Water Project		\$55,000.00	\$55,000.00	\$55,000.00		
Expenses due to Rd. Impacts)		39,520.95	\$39,520.95	\$39,520.95		
TOTAL ENTERPRISE FUND REVENUES:	\$2,246,388.83	\$951,199.58	\$904,104.70	\$904,368.93	\$925,658.27	

EL RANCHO FLORIDA METROPOLITAN DISTRICT
2017 PROPOSED BUDGET

		AMENDED			Page 2	
ENTERPRISE FUND EXPENSES:	12/31/2015	2016	A/O 12/31/16	PROJECTED	2017	
ADMINISTRATION:	ACTUAL	BUDGET	ACTUAL	12/31/2016	PROPOSED	
Website	\$1,002.95	\$375.00	\$160.00	\$280.00	\$300.00	
Audit/Audit Exemption	\$2,910.00	\$10,800.00	\$10,975.00	\$10,975.00	\$3,500.00	
Data Process/ Cr Card Fees/Billing Cards	\$508.76	\$5,400.00	\$5,217.83	\$5,400.00	\$4,500.00	
Payroll - Administration	\$30,228.00	\$31,000.00	\$30,493.51	\$30,228.00	\$31,740.00	
Payroll Service	\$1,244.08	\$1,300.00	\$1,368.58	\$1,300.00	\$1,300.00	
Payroll Taxes (15%)	\$4,483.71	\$5,000.00	\$4,499.39	\$5,000.00	\$5,000.00	
Directors Expense	\$1,050.00	\$1,000.00	\$361.94	\$1,000.00	\$600.00	
Advertising	\$229.50	\$500.00	\$522.06	\$300.00	\$300.00	
Insurance: Liability, Directors, W/C, Auto	\$10,469.00	\$9,600.00	\$9,866.00	\$9,851.50	\$10,200.00	
Legal/Water Rights	\$953.00	\$1,000.00	\$568.50	\$800.00	\$800.00	
Copies	\$81.32	\$300.00	\$74.25	\$100.00	\$150.00	
Office Rent (\$315.23 /Mo.)	\$3,565.68	\$3,672.00	\$3,672.60	\$3,672.00	\$3,783.00	
Office Supplies (No Election Items)	\$631.58	\$500.00	\$330.49	\$500.00	\$500.00	
Postage	\$876.42	\$1,200.00	\$833.50	\$900.00	\$1,000.00	
Telephone	\$916.00	\$1,500.00	\$229.00	\$229.00		
Mileage	\$31.28	\$200.00	\$240.00	\$200.00	\$200.00	
Misc/Liens/Taxes-Proj.Water/Dues	\$5,991.38	\$1,450.00	\$1,381.56	\$1,450.00	\$1,400.00	
Election Expense		\$500.00	\$323.75	\$323.75		
<i>Administration Total:</i>	<i>\$65,172.66</i>	<i>\$75,297.00</i>	<i>\$71,117.96</i>	<i>\$72,509.25</i>	<i>\$65,273.00</i>	
ENTERPRISE FUND: SOURCE OF SUPPLY						
R & M (25 Gal/min.Pump/Pmp.Hse.)	\$3,967.46	\$4,000.00	\$4,583.55	\$4,583.55	\$4,000.00	
Utilities: Electric,Auto Dialer	\$5,662.45	\$6,000.00	\$5,587.40	\$6,000.00	\$6,000.00	
Tank Inspection/Cleaning					\$2,400.00	
Payroll - Operations Contract	\$19,200.00	\$19,080.00	\$19,633.14	\$19,200.00	\$20,160.00	
Payrol - Taxes	\$2,780.80	\$2,340.00	\$1,701.93	\$2,340.00	\$3,024.00	
Testing & State Compliance	\$714.00	\$1,000.00	\$2,541.00	\$1,000.00	\$1,000.00	
Supplies/Testing Equipment	\$448.77	\$1,000.00	\$4,524.97	\$1,000.00	\$1,000.00	
Operator Training/Membership Dues		\$200.00	\$244.80	\$200.00	\$1,700.00	
Webhosting - DSL	\$167.95	\$350.00	\$108.00	\$200.00	\$200.00	
<i>Source of Supply Total:</i>	<i>\$32,941.43</i>	<i>\$33,970.00</i>	<i>\$38,924.79</i>	<i>\$34,523.55</i>	<i>\$39,484.00</i>	
ENTERPRISE FUND: TREATMENT						
Chemicals	\$645.00	\$1,000.00	\$790.00	\$850.00	\$1,000.00	
R & M(Clorinator & Filtration Media)	\$1,694.76	\$1,500.00	\$0.00		\$1,800.00	
<i>Treatment Total:</i>	<i>\$2,339.76</i>	<i>\$2,500.00</i>	<i>\$790.00</i>	<i>\$850.00</i>	<i>\$2,800.00</i>	

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2017 PROPOSED BUDGET

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ENTERPRISE FUND					
EXPENSES, Cont.:					
	12/31/2015	AMENDED			
		2016	A/O 12/31/16	PROJECTED	2017
ENTERPRISE FUND: DISTRIBUTION SYS.	ACTUAL	BUDGET	ACTUAL	12/31/2016	PROPOSED
Line Repairs / Pump Rpmnt./Hydrants	\$3,701.09	\$10,000.00	\$8,567.09	\$8,548.50	\$5,000.00
Services / Meters Repaired	\$51.00	\$1,600.00	\$71.76	\$1,600.00	\$1,600.00
<i>Distribution System Total:</i>	\$3,752.09	\$11,600.00	\$8,638.85	\$10,148.50	\$6,600.00
ENTERPRISE FUND: OTHER					
Treasurer's Fees (3% of Taxes)	\$9,107.82	\$4,000.00	\$2,016.70	\$2,500.00	\$3,000.00
<i>Enterprise Fund - Other Totals:</i>	\$9,107.82	\$4,000.00	\$2,016.70	\$2,500.00	\$3,000.00
ENTERPRISE FUND TOTAL:	\$113,313.76	\$127,367.00	\$121,488.30	\$120,531.30	\$117,157.00
DEBT SERVICE :					
Annual CWAPA Loan Payment: (5/01/32)					
Principal	\$61,551.10	\$60,338.29	\$62,788.28	\$62,788.28	\$64,050.32
Interest	\$25,208.56	\$26,421.37	\$23,971.38	\$23,971.38	\$22,709.34
CWAPA LoanTotal:	\$86,759.66	\$86,759.66	\$86,759.66	\$86,759.66	\$86,759.66
Annual DOLA Loan Payment: (8/1/18)					
Principal	\$10,388.02	\$10,388.02	\$10,907.41	\$10,388.02	\$11,452.79
Interest	\$2,238.68	\$2,238.68	\$1,719.28	\$2,238.68	\$1,173.91
DOLA Loan Total:	\$12,626.70	\$12,626.70	\$12,626.69	\$12,626.70	\$12,626.70
DEBT SERVICE TOTAL:	\$99,386.36	\$99,386.36	\$99,386.35	\$99,386.36	\$99,386.36

EL RANCHO FLORIDA METROPOLITAN DISTRICT
2017 PROPOSED BUDGET

GENERAL FUND:		AMENDED			Page 5
REVENUES:	12/31/2015	2016	A/O 12/31/16	PROJECTED	2017
BEGINNING REVENUES:	ACTUAL	BUDGET	ACTUAL	12/31/2016	PROPOSED
Operation & Maintenance	\$150,114.49	\$131,624.38	\$152,124.78	\$152,124.78	\$154,589.48
Road Improvmt. Fund	\$64,023.19	\$84,000.00	\$83,890.37	\$83,890.37	\$153,423.77
<i>Sub-Total:</i>	\$214,137.68	\$215,624.38	\$236,015.15	\$236,015.15	\$308,013.25
OPERATING INCOME: (31 %)					
User Fees (\$27.90/mo.x129 lots.)	\$27,762.24	\$26,935.00	\$27,322.40	\$26,935.00	\$43,189.00
Late Charges (31%)	\$507.21	\$900.00	\$779.27	\$900.00	\$899.00
Highway User Funds	\$20,200.14	\$15,000.00	\$14,982.65	\$15,000.00	\$16,000.00
Road Improvmt. Fd. (\$10/mo/129 lot)	\$15,820.00	\$15,480.00	\$14,190.00	\$15,480.00	\$15,480.00
<i>Expected Yrs Revenue Sub-Total:</i>	\$64,289.59	\$58,315.00	\$57,274.32	\$58,315.00	\$75,568.00
Transfer In frm. Water Fund		\$94,520.95	\$94,520.95	\$94,520.95	
TOTAL GENERAL FUND REVENUES:	\$278,427.27	\$368,460.33	\$387,810.42	\$388,851.10	\$383,581.25
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GENERAL FUND EXPENSES:					
Payroll - Rd Maint. (60hrs.)	\$12,190.50	\$15,120.00	\$11,241.57	\$15,120.00	\$15,876.00
Payroll - Taxes (15%)	\$1,600.00	\$2,268.00	\$1,963.46	\$3,000.00	\$2,380.00
Mowing ROW's/Willows	\$873.80	\$4,000.00	\$1,354.30	\$4,000.00	\$3,000.00
Culverts/Drainage/Laborer	\$2,053.57	\$8,000.00	\$6,624.48	\$8,000.00	\$6,000.00
Gravel Expense/Road Base	\$14,519.87	\$39,520.95	\$46,425.44	\$40,467.55	\$15,000.00
Magnesium Chloride Application					\$50,000.00
Grader R&M	\$4,177.60	\$4,000.00	\$3,152.23	\$4,000.00	\$4,000.00
Water Truck R&M		\$3,000.00	\$986.73	\$3,000.00	\$1,000.00
Misc/ Supplies/Equip.Rental/Signs	\$633.64	\$1,300.00	\$2,117.75	\$1,300.00	\$1,300.00
Grader Site R&M		\$1,000.00	\$1,651.91	\$1,000.00	
Fuel	\$1,406.72	\$2,000.00	\$1,658.99	\$2,000.00	\$2,000.00
Rodent Control (2X)	\$1,590.00	\$2,000.00	\$450.00	\$450.00	\$600.00
Weed Spraying/Re-seeding (2X)	\$1,421.77	\$3,000.00	\$284.72	\$500.00	\$1,000.00
Electric	\$1,944.07	\$1,800.00	\$1,197.00	\$1,000.00	\$2,000.00
Bridge Maintenance/Pave Approaches					
CAPITAL IMPROVMTS. TO ROADS		\$55,000.00			\$58,000.00
TOTAL GENERAL FUND EXPENSES:	\$42,411.54	\$142,008.95	\$79,108.58	\$83,837.55	\$162,156.00
TOTAL GENERAL FUND REVENUES:	\$64,289.59	\$152,835.95	\$151,795.27	\$152,835.95	\$75,568.00
DIFFERENCE BTW.REVENUE & EXPENSES:	\$21,878.05	\$10,827.00	\$72,686.69	\$68,998.40	-\$86,588.00
Ending Fund Balance:	\$236,015.73	\$226,451.38	\$308,701.84	\$305,013.55	\$221,425.25
TOTAL GENERAL FUND APPRO:	\$278,427.27	\$368,460.33	\$387,810.42	\$388,851.10	\$383,581.25

EL RANCHO FLORIDA METROPOLITAN DISTRICT
2017 PROPOSED BUDGET

<u>CONSERVATION TRUST FUND:</u>	2015	2016	A/O 12/31/16	PROJECTED	2017
<u>REVENUES:</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>12/31/2016</u>	<u>PROPOSED</u>
BEGINNING FUND BALANCE:	\$7,742.05	\$7,304.05	\$7,277.16	\$7,277.16	\$3,870.61
Lottery Funds	\$856.34	\$900.00	\$997.88	\$900.00	\$900.00
Interest	\$2.98	\$4.00	\$4.35	\$3.25	\$4.00
<u>CONSERVATION FD REV. APPRO:</u>	\$8,601.37	\$8,208.05	\$8,279.39	\$8,180.41	\$4,774.61
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<u>ESTIMATED EXPENDITURES:</u>					
Common Area: R&M / Weeds/Rodents	\$1,341.27	\$5,000.00	\$4,368.40	\$5,000.00	\$3,000.00
Stocking Pond with Fish					
TOTAL CONSERVATION FD.EXPENDITURES:	\$1,341.27	\$5,000.00	\$4,368.40	\$5,000.00	\$3,000.00
TOTAL EXPECTED REVENUES:	\$856.34	\$904.00	\$1,002.23	\$903.25	\$904.00
<u>DIFFERENCE BTW.REVENUE & EXPENSES:</u>	\$7,260.10	\$3,208.05	\$3,910.99	\$3,180.41	\$1,774.61
Ending Fund Balance:	\$7,260.10	\$3,208.05	\$3,910.99	\$3,180.41	\$1,774.61
<u>TOTAL GENERAL FUND APPRO:</u>					
<u>CONSERVATION FD.APPRO.:</u>	\$8,601.37	\$8,208.05	\$8,279.39	\$8,180.41	\$4,774.61

