

EL RANCHO FLORIDA METROPOLITAN DISTRICT
2018 PROPOSED BUDGET

12/5/2017 - Revised 2017 BUDGET					Page 1	
ENTERPRISE FUND:						
	A/O 12/31/16	2017	A/O 12/05/17	PROJECTED	2018	
	ACTUAL	BUDGET	ACTUAL	12/31/2017	PROPOSED	
REVENUES:						
Beginning Balances: Operation/Maintenance	\$261,874.33	\$247,041.82	\$292,312.53	\$292,312.53	\$281,611.93	
Capital Improvemt.FUND	\$422,309.75	\$417,053.05	\$590,233.74	\$590,233.74	\$642,594.00	
Debt Service Fund	\$18,793.94	\$8,374.28	\$7,212.12	\$7,212.12	\$16,137.00	
DOLA Dist.Fd. Acct.	\$530.91	\$532.12	\$532.12	\$532.12	\$532.12	
<i>Sub-Total:</i>	\$703,508.93	\$673,001.27	\$890,290.51	\$890,290.51	\$940,875.05	
OPERATING INCOME: (66%)						
User Fees (\$59.40/mo. x 125 lots)	\$95,744.40	\$95,386.00	\$88,119.90	\$95,385.60	\$89,100.00	(dec.3%)
Penalties/Late Charges (66%)	\$2,003.82	\$2,001.00	\$1,108.44	\$1,500.00	\$1,498.00	(dec.3%)
Water Revenues	\$3,804.11	\$4,300.00	\$6,325.81	\$5,000.00	\$4,500.00	
Capital Resv. Fees (\$35 x 133 Lots)	\$71,820.00	\$55,860.00	\$51,205.00	\$55,860.00	\$55,860.00	
Tap Fees/Mtr. Installation Fees						
DOLA GRANT - Distribution System						
Loan/CWPA Reimbursemts.	\$39,520.95					
<i>Sub-Total:</i>	\$212,893.28	\$157,547.00	\$146,759.15	\$157,745.60	\$150,958.00	
OTHER INCOME:						
Property Tax Revenue (21.478 mills)	\$71,116.15	\$86,760.00	\$89,492.91	\$86,760.00	\$73,623.00	(less 4.622 mil
Interest Income	\$1,509.06	\$1,000.00	\$1,922.24	\$1,600.00	\$1,300.00	
Misc. (Shut Offs, Transfers,Liens)	\$1,659.62	\$1,500.00	\$1,525.00	\$1,500.00	\$1,200.00	
Oil & Gas Royalties (\$200/Mo.)	\$1,834.00	\$1,800.00	\$2,201.58	\$1,800.00	\$1,800.00	
Specific Ownership Tax	\$6,002.06	\$4,000.00	\$8,283.81	\$5,000.00	\$4,000.00	
Property Tax Interest	\$102.55	\$50.00	\$159.12	\$30.00	\$30.00	
<i>Sub-Total:</i>	\$82,223.44	\$95,110.00	\$103,584.66	\$96,690.00	\$81,953.00	
Expected Year's Revenue	\$295,116.72	\$252,657.00	\$250,343.81	\$254,435.60	\$232,911.00	
Transfer Out: (To General Fund for Water Project	\$55,000.00					
Expenses due to Rd. Impacts)	\$39,520.95					
TOTAL ENTERPRISE FUND REVENUES:	\$904,104.70	\$925,658.27	\$1,140,634.32	\$1,144,726.11	\$1,173,786.05	

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ENTERPRISE FUND EXPENSES:	A/O 12/31/16	2017	A/O 12/5/17	PROJECTED	2018
ADMINISTRATION:	ACTUAL	BUDGET	ACTUAL	12/31/2017	PROPOSED
Website	\$160.00	\$300.00	\$258.25	\$280.00	\$300.00
Audit/Audit Exemption	\$10,975.00	\$3,500.00	\$3,125.00	\$3,125.00	\$3,500.00
Data Process/ Cr Card Fees/Billing Cards	\$5,217.83	\$4,500.00	\$3,162.23	\$3,500.00	\$4,000.00
Payroll - Administration	\$30,493.51	\$31,740.00	\$29,095.00	\$30,228.00	\$31,740.00
Payroll Service	\$1,368.58	\$1,300.00	\$1,141.82	\$1,300.00	\$1,300.00
Payroll Taxes (15%)	\$4,499.39	\$5,000.00	\$4,791.93	\$5,000.00	\$5,000.00
Directors Expense	\$361.94	\$600.00		\$600.00	\$800.00
Advertising	\$522.06	\$300.00	\$23.01		\$300.00
Insurance: Liability, Directors, W/C, Auto	\$9,866.00	\$10,200.00	\$9,535.00	\$9,851.50	\$10,200.00
Legal/Water Rights	\$568.50	\$800.00	\$1,458.30	\$2,000.00	\$2,000.00
Copies	\$74.25	\$150.00	\$7.26	\$100.00	\$150.00
Office Rent (\$315.23 /Mo.)	\$3,672.60	\$3,783.00	\$3,774.08	\$3,672.00	\$3,897.00
Office Supplies (No Election Items)	\$330.49	\$500.00	\$189.67	\$500.00	\$500.00
Postage	\$833.50	\$1,000.00	\$824.22	\$900.00	\$1,000.00
Telephone	\$229.00				
Mileage	\$240.00	\$200.00	\$124.74	\$200.00	\$200.00
Misc/Liens/Taxes-Proj.Water/Dues	\$1,381.56	\$1,400.00	\$2,061.96	\$2,500.00	\$2,000.00
Election Expense	\$323.75				\$1,000.00 (Election)
<i>Administration Total:</i>	<i>\$71,117.96</i>	<i>\$65,273.00</i>	<i>\$59,572.47</i>	<i>\$63,756.50</i>	<i>\$67,887.00</i>
ENTERPRISE FUND: SOURCE OF SUPPLY					
R& M (25 Gal/min.Pump/Pmp.Hse./Tank Cover)	\$4,583.55	\$4,000.00	\$2,338.92	\$4,000.00	\$20,000.00 (Hatch Sm.Ta
Utilities: Electric,Auto Dialer	\$5,587.40	\$6,000.00	\$4,997.40	\$6,000.00	\$6,000.00
Tank Inspection/Cleaning		\$2,400.00	\$1,980.00	\$2,400.00	
Payroll - Operations Contract	\$19,633.14	\$20,160.00	\$18,480.00	\$19,200.00	\$20,160.00
Payrol - Taxes	\$1,701.93	\$3,024.00	\$1,714.43	\$2,340.00	\$3,024.00
Testing & State Compliance	\$2,541.00	\$1,000.00	\$1,587.00	\$1,200.00	\$1,200.00
Supplies/Testing Equipment	\$4,524.97	\$1,000.00	\$557.00	\$1,000.00	\$1,000.00
Operator Training/Membership Dues	\$244.80	\$1,700.00	\$1,615.00	\$1,700.00	\$1,700.00
Webhosting - DSL	\$108.00	\$200.00		\$200.00	\$200.00
<i>Source of Supply Total:</i>	<i>\$38,924.79</i>	<i>\$39,484.00</i>	<i>\$33,269.75</i>	<i>\$38,040.00</i>	<i>\$53,284.00</i>
ENTERPRISE FUND: TREATMENT					
Chemicals	\$790.00	\$1,000.00	\$681.30	\$850.00	\$1,000.00
R & M(Clorinator & Filtration Media)	\$0.00	\$1,800.00	\$0.00	\$1,800.00	\$1,800.00 (Filtration med
<i>Treatment Total:</i>	<i>\$790.00</i>	<i>\$2,800.00</i>	<i>\$681.30</i>	<i>\$2,650.00</i>	<i>\$2,800.00</i>

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2018 PROPOSED BUDGET

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ENTERPRISE FUND						
EXPENSES, Cont.:						
	A/O 12/31/16	2017	A/O 12/5/17	PROJECTED	2018	
ENTERPRISE FUND: DISTRIBUTION SYS.	ACTUAL	BUDGET	ACTUAL	12/31/2017	PROPOSED	
Line Repairs / Pumps Replcmt.	\$8,567.09	\$5,000.00	\$7,851.92	\$7,500.00	\$5,000.00	
Services / Meters Repaired/ Metal Detector	\$71.76	\$1,600.00	\$728.09	\$1,600.00	\$3,500.00	(\$1700 Metal Detector)
<i>Distribution System Total:</i>	\$8,638.85	\$6,600.00	\$8,580.01	\$9,100.00	\$8,500.00	
ENTERPRISE FUND: OTHER						
Treasurer's Fees (3% of Taxes)	\$2,016.70	\$3,000.00	\$2,675.19	\$3,000.00	\$3,000.00	
<i>Enterprise Fund - Other Totals:</i>	\$2,016.70	\$3,000.00	\$2,675.19	\$3,000.00	\$3,000.00	
ENTERPRISE FUND TOTAL:	\$121,488.30	\$117,157.00	\$104,778.72	\$116,546.50	\$135,471.00	
DEBT SERVICE :						
Annual CWAPA Loan Payment: (5/01/32)						
Principal	\$62,788.28	\$64,050.32	\$64,050.32	\$64,050.32	\$64,050.32	
Interest	\$23,971.38	\$22,709.34	\$22,709.34	\$22,709.34	\$22,709.34	
CWAPA LoanTotal:	\$86,759.66	\$86,759.66	\$86,759.66	\$86,759.66	\$86,759.66	
Annual DOLA Loan Payment: (8/1/18)						
Principal	\$10,907.41	\$11,452.79	\$11,452.79	\$11,452.79	\$11,452.79	
Interest	\$1,719.28	\$1,173.91	\$1,173.91	\$1,719.28	\$1,173.91	
DOLA Loan Total:	\$12,626.69	\$12,626.70	\$12,626.70	\$13,172.07	\$12,626.70	
DEBT SERVICE TOTAL:	\$99,386.35	\$99,386.36	\$99,386.36	\$99,931.73	\$99,386.36	

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ENTERPRISE FUND						Page 4
EXPENSES, Cont.:						
	A/O 12/31/16	2017	A/O 12/5/17	PROJECTED	2018	
ENTERPRISE FUND: CAPITAL IMPROV	ACTUAL	BUDGET	ACTUAL	12/31/2017	PROPOSED	
<i>Engr./Booster Pump Sys.Design</i>	\$7,266.38	\$2,500.00	\$120.00	\$2,500.00	\$5,000.00	
<i>Booster Pump Hse/Valley Trl/Valley Place</i>						(Do in 2019)
<i>Data Collector for Pump House (NO)</i>		\$9,000.00	\$0.00	\$0.00		
<i>System Distribution Lines Improvement (8") gravel</i>					\$174,000.00	(4 cul-de-sacs)
<i>System Distribution Hydrant Improvements</i>			\$1,248.90	\$1,300.00	\$25,000.00	
<i>Meter Replacement Project - 20 Mtrs./yr.</i>		\$1,000.00		\$1,000.00	\$1,300.00	(26 Meters)
<i>CAPITAL IMPROVEMENTS TOTAL:</i>	\$7,266.38	\$12,500.00	\$1,368.90	\$4,800.00	\$205,300.00	(Out of Capital Reserve)
ENTERPRISE FUND TOTAL EXPENSES:	\$228,141.03	\$229,043.36	\$205,533.98	\$221,278.23	\$440,157.36	
TOTAL EXPECTED REVENUES:	\$295,116.72	\$252,657.00	\$250,343.81	\$254,435.60	\$232,911.00	
Difference Btw. Revenue & Expenses:	\$66,975.69	\$23,613.64	\$44,809.83	\$33,157.37	-\$207,246.36	(Out of Capital Reserve)
Sub-Total Enterprise Fund:	\$228,141.03	\$229,043.36	\$205,533.98	\$221,278.23	\$440,157.36	
Ending Balance Enterprise Fund:	\$672,023.67	\$692,674.91	\$931,160.34	\$919,507.88	\$729,688.69	
Emergency Reserve	\$3,940.00	\$3,940.00	\$3,940.00	\$3,940.00	\$3,940.00	
TOTAL ENTERPRISE FUND APPRO:	\$904,104.70	\$925,658.27	\$1,140,634.32	\$1,144,726.11	\$1,173,786.05	

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GENERAL FUND:					Page 5	
REVENUES:	A/O 12/31/16	2017	A/O 12/5/17	PROJECTED	2018	
BEGINNING REVENUES:	ACTUAL	BUDGET	ACTUAL	12/31/2017	PROPOSED	
Operation & Maintenance	\$152,124.78	\$154,589.48	\$131,328.82	\$131,328.82	\$125,378.42	
Road Improvmt. Fund	\$83,890.37	\$153,423.77	\$111,973.19	\$111,973.19	\$35,432.07	
<i>Sub-Total:</i>	\$236,015.15	\$308,013.25	\$243,302.01	\$243,302.01	\$160,810.49	
OPERATING INCOME: (34 %)						
User Fees (\$30.60/mo.x125 lots.)	\$27,322.40	\$43,189.00	\$37,919.80	\$41,515.20	\$45,900.00	(Inc. 3%)
Late Charges (34 %)	\$779.27	\$899.00	\$571.02	\$600.00	\$714.00	(Inc. 3%)
Highway User Funds	\$14,982.65	\$16,000.00	\$20,759.45	\$18,000.00	\$16,000.00	
Road Improvmt. Fd. (\$10/mo/129 lot)	\$14,190.00	\$15,480.00	\$13,640.00	\$14,880.00	\$14,880.00	
<i>Expected Yrs Revenue Sub-Total:</i>	\$57,274.32	\$75,568.00	\$72,890.27	\$74,995.20	\$77,494.00	
Transfer In frm. Water Fund	\$94,520.95					
TOTAL GENERAL FUND REVENUES:	\$387,810.42	\$383,581.25	\$316,192.28	\$318,297.21	\$238,304.49	
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GENERAL FUND EXPENSES:						
Payroll - Rd Maint. (60hrs.) (2 emp.)	\$11,241.57	\$15,876.00	\$11,124.75	\$15,876.00	\$18,876.00	(addt emp.)
Payroll - Taxes (15%) (2 emp.)	\$1,963.46	\$2,380.00	\$1,437.31	\$2,380.00	\$3,150.00	(addt emp.)
Mowing ROW's/Willows (trees)	\$1,354.30	\$3,000.00	\$1,497.00	\$4,500.00	\$3,000.00	
Culverts/Drainage/Laborer (Most of culverts)	\$6,624.48	\$6,000.00	\$16,805.94	\$12,000.00	\$9,000.00	
Gravel Expense/Road Base	\$46,425.44	\$15,000.00	\$40,655.85	\$40,548.96	\$15,000.00	
Magnesium Chloride Application (Rotation)		\$50,000.00	\$20,007.60	\$20,007.60	\$16,000.00	
Grader R&M	\$3,152.23	\$4,000.00	\$871.58	\$4,000.00	\$4,000.00	
Water Truck R&M (new clutch)	\$986.73	\$1,000.00	\$543.13	\$1,000.00	\$4,000.00	Clutch
Misc/ Supplies/Equip.Rental/Signs	\$2,117.75	\$1,300.00	\$377.46	\$1,300.00	\$1,300.00	
Grader Site R&M	\$1,651.91		\$100.00			
Fuel	\$1,658.99	\$2,000.00	\$878.52	\$2,000.00	\$2,000.00	
Rodent Control (2X)	\$450.00	\$600.00			\$600.00	
Weed Spraying/Re-seeding (2X)	\$284.72	\$1,000.00	\$360.00	\$1,000.00	\$1,500.00	
Electric	\$1,197.00	\$2,000.00	\$1,212.00	\$1,000.00	\$1,339.20	
Bridge Maintenance/Pave Approaches				\$1,000.00		
CAPITAL IMPROVEMENTS TO ROADS		\$58,000.00	\$33,905.33	\$33,905.33	\$0.00	
TOTAL GENERAL FUND EXPENSES:	\$79,108.58	\$162,156.00	\$129,776.47	\$140,517.89	\$79,765.20	
TOTAL GENERAL FUND REVENUES:	\$151,795.27	\$75,568.00	\$72,890.27	\$74,995.20	\$77,494.00	
DIFFERENCE BTW.REVENUE & EXPENSES:	\$72,686.69	-\$86,588.00	-\$56,886.20	-\$65,522.69	-\$2,271.20	
Ending Fund Balance:	\$308,701.84	\$221,425.25	\$186,415.81	\$177,779.32	\$158,539.29	
TOTAL GENERAL FUND APPRO:	\$387,810.42	\$383,581.25	\$316,192.28	\$318,297.21	\$238,304.49	

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	A/O 12/31/16	2017	A/O 12/5/17	PROJECTED	2018
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>12/31/2017</u>	<u>PROPOSED</u>
TOTAL ALL FUND REVENUES:	\$1,300,194.51	\$1,314,014.13	\$1,461,828.10	\$1,468,435.09	\$1,415,704.31
TOTAL ALL FUND EXPENDITURES:	\$1,300,194.51	\$1,314,014.13	\$1,461,828.10	\$1,468,435.09	\$1,415,704.31
SURPLUS/DEFICIT:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		BUDGETED			PROPOSED
	A/O 12/31/16	2017	A/O 12/5/17	PROJECTED	2018
<u>ENDING FUND BALANCES:</u>	<u>ACTUAL</u>	<u>YEAR END</u>	<u>ACTUAL</u>	<u>12/31/2017</u>	<u>YEAR END</u>
Operations & Maintenance	\$423,641.35	\$376,393.30	\$435,142.21	\$426,999.00	\$356,766.15
Cap Imprv.Fd.- Water Cap.Assmts.	\$550,713.20	\$447,786.35	\$649,754.34	\$642,594.00	\$493,154.00
Road Imprv.Fd - Road Cap. Assmts.	\$151,493.73	\$80,903.77	\$35,435.55	\$32,391.00	\$50,312.07
Conservation Trust Fd - Lottery	\$3,909.77	\$1,774.61	\$2,698.96	\$3,870.61	\$613.77
Debt Service Fund (Prop.Taxes)	\$7,212.12	\$12,424.62	\$16,955.76	\$16,137.00	\$4,030.34
DOLA Distribution System Fd.	\$532.12	\$532.12	\$532.12	\$532.12	\$532.12
	\$1,137,502.29	\$919,814.77	\$1,140,518.94	\$1,122,523.73	\$905,408.45