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1		10/18/2018 - Revised				Page 1		
2		2019 BUDGET						
3								
4		ENTERPRISE FUND:					2018	
5				2017	<u>2018</u>	A/O 9/23/18	PROJECTED	2019
6		REVENUES:		<u>ACTUAL</u>	BUDGET	ACTUAL	YEAR END	PROPOSED
7	ACCT#	BEGINNING BALANCES:						
8	101-0	Operation/Maintenance		\$292,312.53	\$281,611.93	\$285,961.46	\$285,961.46	\$303,647.11
9	104-3	Capital Improvemt.FUND		\$590,233.74	\$642,594.00	\$649,914.97	\$649,914.97	\$706,359.97
10	102-3	Debt Service Fund		\$7,212.12	\$16,137.00	\$17,959.94	\$17,959.94	\$8,883.28
11	105-3	DOLA Dist.Fd. Acct.		\$532.12	\$532.12	\$532.12	\$532.12	\$532.12
12		Sub-Total:		\$890,290.51	\$940,875.05	\$954,368.49	\$954,368.49	\$1,019,422.48
13								
14		OPERATING INCOME: (66%)						
15	302-3	User Fees (\$59.40/mo. x 126 lots)		\$88,119.90	\$89,100.00	\$64,082.70	\$89,100.00	\$89,812.80
	354-3	Penalties/Late Charges		\$1,108.44	\$1,498.00	\$718.00	\$1,498.00	\$1,200.00
	305-3	Water Revenues		\$6,325.81	\$4,500.00	\$7,314.87	\$8,000.00	\$5,000.00
	306-3	Capital Resv. Fees (\$35 x 133 Lots)		\$51,205.00	\$55,860.00	\$37,240.00	\$55,860.00	\$55,860.00
19		Tap Fees/Mtr. Installation Fees				\$10,500.00	\$10,500.00	
20		DOLA GRANT - Distribution System	1					\$500,000.00
21		Loan/CWPA Reimbursemts.						
22		Sub-Total:		\$146,759.15	\$150,958.00	\$119,855.57	\$164,958.00	\$651,872.80
23								
24		OTHER INCOME:						
	380-3	Property Tax Revenue (23.800 mills)		\$89,492.91	\$73,623.00	\$73,003.85	\$73,623.00	\$81,760.00
	7030	Interest Income		\$1,922.24	\$1,300.00	\$3,233.51	\$4,000.00	\$1,000.00
	451-3	Misc. (Shut Offs, Transfers,Liens)		\$1,525.00	\$1,200.00	\$700.00	\$1,000.00	\$500.00
	370-3	Oil & Gas Royalties (\$200/Mo.)		\$2,201.58	\$1,800.00	\$1,403.07	\$1,800.00	\$1,800.00
	981-3	Specific Ownership Tax		\$8,283.81	\$4,000.00	\$6,214.03	\$7,000.00	\$6,000.00
	982-3	Property Tax Interest		\$159.12	\$30.00	\$51.52	\$60.00	\$60.00
31		Sub-Total:		\$103,584.66	\$81,953.00	\$84,605.98	\$87,483.00	\$91,120.00
32		Expected Year's Revenue		\$250,343.81	\$232,911.00	\$204,461.55	\$252,441.00	\$742,992.80
33		Transfer Out:						
34								
35		TOTAL ENTERPRISE FUND REVENUES:		\$1,140,634.32	\$1,173,786.05	\$1,158,830.04	\$1,206,809.49	\$1,762,415.28
36								
37								

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38					Page 2		2018	
39		ENTERPRISE FUND EXPENSES:		2017	2018	A/O 9/23/18	PROJECTED	2019
40	ACCT#	ADMINISTRATION:		<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	YEAR END	<u>PROPOSED</u>
	917-3	Website		\$258.25	\$300.00	\$108.00	\$200.00	\$150.00
42	903-3	Audit/Audit Exemption		\$3,125.00	\$3,500.00	\$3,125.00	\$3,125.00	\$3,500.00
43	906-3	Data Process/ Cr Card Fees/Billing Cards		\$3,162.23	\$4,000.00	\$2,029.99	\$4,000.00	\$4,000.00
44	9041-3	Payroll - Administration (4%)		\$29,095.00	\$31,740.00	\$16,392.21	\$31,740.00	\$33,000.00
45	9512-3	Payroll Service		\$1,141.82	\$1,300.00	\$975.15	\$1,317.00	\$1,400.00
46	9042-3	Payroll Taxes (15%)		\$4,791.93	\$5,000.00	\$3,272.08	\$5,000.00	\$5,000.00
47	907-3	Directors Expense			\$800.00	\$202.00	\$800.00	\$800.00
48	902-3	Advertising		\$23.01	\$300.00	\$47.97	\$150.00	\$300.00
49	908-3	Insurance: Liability, Directors, W/C, Auto		\$9,535.00	\$10,200.00	\$8,497.50	\$10,000.00	\$9,500.00
50	911-3	Legal/Water Rights		\$1,458.30	\$2,000.00	\$1,325.00	\$2,000.00	\$2,000.00
51	905-3	Copies		\$7.26	\$150.00		\$150.00	\$200.00
52	919-3	Office Rent (\$344.16 /Mo.)		\$3,774.08	\$3,897.00	\$3,007.26	\$4,130.00	\$4,130.00
53	914-3	Office Supplies		\$189.67	\$500.00	\$263.04	\$450.00	\$500.00
54	915-3	Postage		\$824.22	\$1,000.00	\$666.13	\$1,000.00	\$1,000.00
55	916-3	Telephone						
56	912-3	Mileage		\$124.74	\$200.00		\$200.00	\$200.00
57	913-3	Misc/Liens/Taxes-Proj.Water/Dues		\$2,061.96	\$2,000.00	\$1,103.68	\$2,000.00	\$2,000.00
58	918-3	Election Expense			\$1,000.00	\$0.00	\$0.00	\$0.00
59		Administration Total:		\$59,572.47	\$67,887.00	\$41,015.01	\$66,262.00	\$67,680.00
60		ENTERPRISE FUND: SOURCE OF SUPPLY						
61	954-3	R& M (25 Gal/min.Pump/Pmp.Hse.)		\$2,338.92	\$20,000.00	\$6,649.75	\$8,000.00	\$7,000.00
62	953-3	Utilities: Electric, Auto Dialer		\$4,997.40	\$6,000.00	\$4,534.84	\$7,000.00	\$7,000.00
63	943-3	Tank Inspection/Clean./Sensors		\$1,980.00		\$15,148.00	\$15,148.00	
64	9511-3	Payroll - Operations Contract (4% inc.)		\$18,480.00	\$20,160.00	\$10,080.00	\$20,160.00	\$21,000.00
65	9513-3	Payrol - Taxes (15%)		\$1,714.43	\$3,024.00	\$1,170.24	\$3,024.00	\$3,200.00
66	957-3	Testing & State Compliance		\$1,587.00	\$1,200.00	\$1,519.89	\$2,000.00	\$2,000.00
67	955-3	Supplies/Testing Equipment		\$557.00	\$1,000.00	\$1,312.74	\$1,800.00	\$2,000.00
68	9551-3	Operator Training/Membership Dues		\$1,615.00	\$1,700.00		\$1,000.00	\$1,800.00
69	959-3	Webhosting - DSL			\$200.00			\$200.00
70		Source of Supply Total:		\$33,269.75	\$53,284.00	\$40,415.46	\$58,132.00	\$44,200.00
71		ENTERPRISE FUND: TREATMENT]
72	961-3	Chemicals		\$681.30	\$1,000.00	\$600.16	\$1,000.00	\$1,000.00
73	962-3	R & M(Clorinator & Filtration Media)		\$0.00	\$1,800.00	\$445.57	\$1,800.00	\$1,800.00
74		Treatment Total:		\$681.30	\$2,800.00	\$1,045.73	\$2,800.00	\$2,800.00
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78					Page 3			
79								
80		ENTERPRISE FUND						
81		EXPENSES, Cont.:					2018	
82				2017	2018	A/O 9/23/18	PROJECTED	2019
83	ACCT#	ENTERPRISE FUND: DISTRIBUTION SYS		ACTUAL	BUDGET	ACTUAL	YEAR END	PROPOSED
84	941-3	Lne Repairs / Pumps Replacement.		\$7,851.92	\$5,000.00	\$370.60	\$5,000.00	\$5,000.00
85	942-3	Services / Meter Replacement Project		\$728.09	\$3,500.00	\$60.00	\$3,500.00	\$5,000.00
86		,		·				
87		Distribution System Total:		\$8,580.01	\$8,500.00	\$430.60	\$8,500.00	\$10,000.00
88		·						
89								
90		ENTERPRISE FUND: OTHER						
91								
92	920-3	Treasurer's Fees (3% of Taxes)		\$2,675.19	\$3,000.00	\$2,085.74	\$3,000.00	\$3,000.00
93		Enterprise Fund - Other Totals:		\$2,675.19	\$3,000.00	\$2,085.74	\$3,000.00	\$3,000.00
94								
95		ENTERPRISE FUND TOTAL:		\$104,778.72	\$135,471.00	\$84,992.54	\$138,694.00	\$127,680.00
96								
97								
98		DEBT SERVICE :						
99								
100		Annual CWAPA Loan Payment: (5/01/3	32)					
101	9590-3	Principal		\$64,050.32	\$64,050.32	\$32,506.33	\$64,050.32	\$64,050.32
102	9591-3	Interest		\$22,709.34	\$22,709.34	\$10,873.50	\$22,709.34	\$22,709.34
103		CWAPA LoanTotal:		\$86,759.66	\$86,759.66	\$43,379.83	\$86,759.66	\$86,759.66
104								
105		Annual DOLA Loan Payment: (PAID OFF)						
	932-3	Principal		\$11,452.79	\$11,452.79	\$12,025.42	\$11,452.79	
	931-3	Interest		\$1,173.91	\$1,173.91	\$601.42	\$1,173.91	
108								
109		DOLA Loan Total:		\$12,626.70	\$12,626.70	\$12,626.84	\$12,626.70	
110		DEBT SERVICE TOTAL:		\$99,386.36	\$99,386.36	\$56,006.67	\$99,386.36	\$86,759.66
111								
112								
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114								
115								

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116	ENTERPRISE FUND		Page 4			
117	EXPENSES, Cont.:				2018	
118 ACCT#		2017	2018	A/O 9/23/18	PROJECTED	2019
119	ENTERPRISE FUND: CAPITAL IMPROVI	<u>ACTUAL</u>	BUDGET	ACTUAL	YEAR END	PROPOSED
120 9274-3	Engineering -Line Improvmt. Project PH3	\$120.00	\$5,000.00	\$1,787.00	\$8,415.00	\$35,000.00
121 9271-3	Booster Pump House					\$174,000.00
122 9278-3	System Distribution Lines Imprv.Completion		\$174,000.00			\$709,965.00
123 9278-3	System Distribution Hydrant Improvements	\$1,248.90	\$25,000.00			\$66,000.00
124 9277-3	Meter Replacement Project - 20 Mtrs./yr.		\$1,500.00	\$639.50	\$1,500.00	
125	CAPITAL IMPROVEMENTS TOTAL:	\$1,368.90	\$205,500.00	\$2,426.50	\$9,915.00	\$984,965.00
126						
127						
128	ENTERPRISE FUND TOTAL EXPENSES:	\$205,533.98	\$440,357.36	\$143,425.71	\$247,995.36	\$1,199,404.66
129	TOTAL EXPECTED REVENUES:	\$250,343.81	\$232,911.00	\$204,461.55	\$252,441.00	\$742,992.80
130						
131	Difference Btw. Revenue & Expenses:	\$44,809.83	-\$207,446.36	\$61,035.84	\$4,445.64	-\$456,411.86
132			(frm. Reserve)			(frm. Reserve)
133						
134	Sub-Total Enterprise Fund:	\$205,533.98	\$440,357.36	\$143,425.71	\$247,995.36	\$1,199,404.66
135						
136						
137	Ending Balance Enterprise Fund:	\$931,160.34	\$729,488.69	\$1,011,464.33	\$954,874.13	\$559,070.62
138	Emergency Reserve	\$3,940.00	\$3,940.00	\$3,940.00	\$3,940.00	\$3,940.00
139						
140	TOTAL ENTERPRISE FUND APPRO:	\$1,140,634.32	\$1,173,786.05	\$1,158,830.04	\$1,206,809.49	\$1,762,415.28
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155							
156		GENERAL FUND:		Page 5		2018	
157							
158		REVENUES:	2017	2018	A/O 9/23/18	PROJECTED	2019
159	ACCT#	BEGINNING BALANCES:	ACTUAL	BUDGET	ACTUAL	YEAR END	PROPOSED
160	101-3	Operation & Maintenance	\$131,328.82	\$125,378.42	\$158,293.37	\$158,293.37	\$156,436.95
161	104-1	Road Improvmt. Fund	\$111,973.19	\$35,432.07	\$35,438.23	\$35,438.23	\$39,204.91
162		Sub-Total:	\$243,302.01	\$160,810.49	\$193,731.60	\$193,731.60	\$195,641.86
163							
164		OPERATING INCOME: (34 %)					
165	303-1	User Fees (\$30.60/mo.x122 lots.)	\$37,919.80	\$45,900.00	\$26,895.60	\$45,900.00	\$44,798.40
166	354-3	Late Charges (34 %)	\$571.02	\$714.00	\$369.93	\$714.00	\$700.00
167	350-1	Highway User Funds	\$20,759.45	\$16,000.00	\$10,604.44	\$16,000.00	\$17,000.00
168	306-1	Road Improvement Fd. (\$10/mo/129 I	\$13,640.00	\$14,880.00	\$9,970.00	\$14,880.00	\$14,880.00
169		Contribution by ERF HOA					\$4,240.00
170		Expected Years Revenue Sub Total	\$72,890.27	\$77,494.00	\$47,839.97	\$77,494.00	\$81,618.40
171							
172							
173							
174		TOTAL GENERAL FUND REVENUES:	\$316,192.28	\$238,304.49	\$241,571.57	\$271,225.60	\$277,260.26
175							
176							

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178	GENERAL FUND: continued					
179						
180						
181	GENERAL FUND EXPENSES:	2017	2018	A/O 9/23/18	PROJECTED	2019
182		ACTUAL	BUDGET	ACTUAL	YEAR END	PROPOSED
183 660-1	Payroll - (60hrs2 emp.)(4%)	\$11,124.75	\$18,876.00	\$7,727.79	\$18,876.00	\$20,640.00
184 650-1	Payroll - Taxes (15%) (2 emp.)	\$1,437.31	\$3,150.00	\$382.28	\$3,150.00	\$3,000.00
185 635-1	Mowing ROW's/Willows	\$1,497.00	\$3,000.00	\$416.49	\$3,000.00	\$2,000.00
186 636-1	Culverts/Drainage/Laborer	\$18,305.94	\$9,000.00	\$671.00	\$4,500.00	\$4,500.00
187 623-1	Gravel Expense/Road Base	\$40,655.85	\$15,000.00			\$10,000.00
188 624-1	Magnesium Chloride Application	\$20,007.60	\$16,000.00	\$12,447.98	\$12,447.98	\$24,000.00
189 627-1	Grader R&M	\$871.58	\$4,000.00	\$268.00	\$4,000.00	\$2,000.00
190 615-1	Water Truck R&M	\$543.13	\$4,000.00	\$1,525.00	\$2,000.00	\$1,500.00
191 613-1	Misc/ Supplies/Equip.Rental/Signs	\$377.46	\$1,300.00	\$552.07	\$1,300.00	\$1,500.00
192 625-1	Grader Site R&M	\$100.00		\$119.00	\$119.00	
193 622-1	Fuel	\$878.52	\$2,000.00	\$699.75	\$2,000.00	\$2,000.00
194 639-1	Rodent Control (2X)		\$600.00			\$600.00
195 638-1	Weed Spraying/Re-seeding (2X)	\$360.00	\$1,500.00	\$282.01	\$1,500.00	\$2,000.00
196 610-1	Electric	\$1,212.00	\$1,339.20	\$740.00	\$1,300.00	\$1,500.00
197 634-1	Bridge Maintenance/Pave Approaches		\$0.00	\$0.00		\$1,000.00
198 603-1	CAPITAL IMPROVEMENTS TO ROADS	\$33,905.33	\$0.00	\$0.00		
199	Sub-Total General Fund Expenses:	\$131,276.47	\$79,765.20	\$25,831.37	\$54,192.98	\$76,240.00
200						
201	COMMON AREA: (Not CTF)					
202	Porta Potty (9 mos.) \$ 125/mo.					\$1,125.00
203	Garbage (9 mos.) \$ 35/mo.					\$315.00
204	Landscaping Service (6 mos) \$ 300/mo					1800
205	Repair & Maintenance					\$1,000.00
206						
207	Total Common Area Expenses:	\$0.00	\$0.00	\$0.00	\$0.00	\$4,240.00
208						
209						
210	TOTAL GENERAL FUND EXPENSES:	\$131,276.47	\$79,765.20	\$25,831.37	\$54,192.98	80,480.00
211	TOTAL GENERAL FUND REVENUES:	\$72,890.27	\$77,494.00	\$47,839.97	\$77,494.00	81,618.40
212	DIFFERENCE BTW.REVENUE & EXPENSES:	-\$58,386.20	-\$2,271.20	\$22,008.60	\$23,301.02	\$1,138.40
213						
214	Ending Fund Balance:	\$184,915.81	\$158,539.29	\$215,740.20	\$217,032.62	\$196,780.26
215	TOTAL GENERAL FUND APPRO:	\$316,192.28	\$238,304.49	\$241,571.57	\$271,225.60	\$277,260.26

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219							
	ACCT#	CONSERVATION TRUST FUND:	2017	2018	A/O 9/23/18	PROJECTED	2019
221							
	360-2	REVENUES:	<u>ACTUAL</u>	BUDGET	<u>ACTUAL</u>	YEAR END	<u>PROPOSED</u>
	361-2	BEGINNING FUND BALANCE:	\$3,909.77	\$2,411.77	\$3,124.96	\$3,194.26	\$1,600.26
224		Lottery Funds	\$1,090.33	\$1,200.00	\$1,144.18	\$1,400.00	\$1,400.00
225		Interest	\$1.40	\$2.00	\$4.84	\$6.00	\$6.00
226							
227		CONSERVATION FD REV. APPRO:	\$5,001.50	\$3,613.77	\$4,273.98	\$4,600.26	\$3,006.26
228							
229		<i></i>	///////////////////////////////////////	///////////////////////////////////////	///////////////////////////////////////	///////////////////////////////////////	///////////////////////////////////////
230							
231	722-2						
232		ESTIMATED EXPENDITURES:					
233		Common Area: R&M / Weed/Fish	\$3,010.34	\$3,000.00	\$740.02	\$3,000.00	\$1,500.00
234		Miscellaneous		\$0.00			
235							
236		TOTAL CONSERVATION FD.EXPENDITURES:	\$3,010.34	\$3,000.00	\$740.02	\$3,000.00	\$1,500.00
237		TOTAL EXPECTED REVENUES:	\$1,091.73	\$1,202.00	\$1,149.02	\$1,406.00	\$1,406.00
238	103-2						
239		DIFFERENCE BTW.REVENUE & EXPENSES:	\$1,991.16	\$613.77	\$3,533.96	\$1,600.26	\$1,506.26
240		Ending Fund Balance:	\$1,991.16	\$613.77	\$3,533.96	\$1,600.26	\$1,506.26
241							
242		CONSERVATION FD.APPRO.:	\$5,001.50	\$3,613.77	\$4,273.98	\$4,600.26	\$3,006.26
243							
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258							2018	
259				2017	2018	A/O 9/23/18	PROJECTED	2019
260				<u>ACTUAL</u>	BUDGET	<u>ACTUAL</u>	YEAR END	PROPOSED
261								
262		TOTAL ALL FUND REVENUES:		\$1,461,828.10	\$1,415,704.31	\$1,404,675.59	\$1,482,635.35	\$2,042,681.80
263		TOTAL ALL FUND EXPENDITURES:		\$1,461,828.10	\$1,415,704.31	\$1,404,675.59	\$1,482,635.35	\$2,042,681.80
264								
265		SURPLUS/DEFICIT:		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
266								
267								
268					BUDGET		2018	
269				2017	2018	A/O 9/23/18	<u>PROJECTED</u>	2019
270	ACCT#	ENDING FUND BALANCES:		ACTUAL	YEAR END	<u>ACTUAL</u>	YEAR END	PROPOSED
271	101-0	Operations & Maintenance		\$435,142.21	\$356,766.15	\$460,108.69	\$460,071.38	\$420,975.26
272	104-3	Cap Imprv.Fd Water Cap.Assmts.		\$649,754.34	\$492,954.00	\$635,577.26	\$706,359.97	\$277,254.97
273	104-1	Road Imprv.Fd - Road Cap. Assmts.		\$35,435.55	\$50,312.07	\$39,204.91	\$50,318.23	\$54,084.91
274	103-2	Conservation Trust Fd - Lottery		\$2,698.96	\$613.77	\$3,929.86	\$1,600.26	\$1,506.26
275	102-3	Debt Service Fund (Prop.Taxes)		\$16,955.76	\$4,030.34	\$49,578.17	\$8,883.28	\$6,943.62
276	105-3	DOLA Distribution System Fd.		\$532.12	\$532.12	\$532.12	\$532.12	\$532.12
277				\$1,140,518.94	\$905,208.45	\$1,188,931.01	\$1,227,765.24	\$761,297.14
278								
279								
280			\prod					
281								