

EL RANCHO FLORIDA HOMEOWNERS ASSOCIATION, INC.			
Updated 12/31/20	2020-2021 HOA BUDGET		
		As of 12/31/20	
	2020	2020	2021
	BUDGET	ACTUAL	BUDGET
Beginning Reserve Balance	\$61,650.18	\$61,650.18	\$64,493.23
INCOME:			
Annual Dues (2021 @ \$120 X 133 Lots)	\$16,080.00	\$15,960.00	\$15,960.00
Prepaid Accounts		\$1,331.69	\$579.75
Late Fees/Finance Chgs.	\$1,000.00	\$0.00	\$1,000.00
Bank Interest	\$190.00	\$131.85	\$190.00
Other Income (Legal/Misc.)	\$200.00	\$150.00	\$200.00
Transfer Fees: \$100/ea.	\$500.00	\$600.00	\$500.00
TOTAL INCOME:	\$17,970.00	\$14,695.04	\$17,270.25
EXPENSES:			
Fed.& State Corp. Returns/Taxes	\$275.00	\$297.00	\$275.00
Administration (\$400/mo)	\$4,800.00	\$5,085.93	\$4,800.00
Payroll Dept. Fees & Payroll Taxes	\$1,710.00	\$1,176.71	\$1,710.00
Bank Charges/Cr.Card Processing Fees	\$1,500.00	\$799.85	\$1,500.00
Copies/Postage/Digitize/Misc	\$400.00	\$321.13	\$400.00
Insurance	\$2,300.00	\$2,313.00	\$2,300.00
Legal	\$2,000.00	\$0.00	\$2,000.00
Contribution to Metro :	\$4,656.00	\$4,950.24	\$4,950.24
Toilet Rental (12 months) \$123.48/mo.		\$919.47	
Trash -Phoenix (6 mos) \$34.97/mo.		\$330.32	
Landscaping (6 mos)(Signs)		\$1,436.75	
R&M/Beach/Gate/Canopies		\$2,263.70	
Ann.Mtg./Garage/Picnic/BBQ	\$65.00	\$65.00	\$0.00
TOTAL EXPENSES:	\$17,706.00	\$15,008.86	\$17,935.24
Surplus or (Deficit)	\$1,209.36	\$895.54	\$1,560.53
Ending HOA Reserve Balance:	\$61,914.18	\$59,454.67	\$63,097.24

EL RANCHO FLORIDA HOMEOWNERS ASSOCIATION, INC.

		DITCH BUDGET			
			As of 12/31/20		
		2020	2020	2021	
		<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	
<u>INCOME:</u>					
MAINTENANCE: DITCH & DELIVERY FEES		\$15,635.00	\$15,370.00	\$15,635.00	
(59 X \$265/ea.)					
Prepaid Ditch & Delivery Fees			\$550.00	\$570.00	
Lateral 'D' Addition (Cost of Project)		-	-		
TOTAL DITCH INCOME:		\$15,635.00	\$16,470.00	\$15,065.00	
<u>EXPENSES:</u>					
Pioneer Ditch Fees for Adj. Water Maint. Base Fee (billed thur HOA)		\$3,045.54	\$3,045.54	\$3,045.54	
Irrigation Manager		\$3,600.00	\$3,600.00	\$3,600.00	
Administration (\$100/mo.)		\$1,200.00	\$1,000.00	\$1,200.00	
Ditch Maintenance/Equipment		\$2,500.00	\$2,752.73	\$2,500.00	
Addition of Lateral 'D' (4 Users)		-	-	-	
Contract Labor		\$3,500.00	\$4,318.37	\$3,500.00	
Legal		\$1,000.00	\$4,479.00	\$1,000.00	
Miscellaneous		\$200.46		\$200.46	
HOA Credits for cleaning ditch		\$750.00	\$650.00	\$750.00	
TOTAL DITCH EXPENSES:		\$15,796.00	\$19,845.64	\$15,796.00	
Surplus or (Deficit)		-\$161.00	-\$3,375.64	-\$731.00	
Ending Irrigation Reserve Balance:		\$743.56	-\$2,471.08	-\$3,202.08	

