

EL RANCHO FLORIDA HOMEOWNERS ASSOCIATION, INC.

Updated 3/15/22	HOA BUDGET			
	12/31/2020	12/31/2021	2022	2022
	ACTUAL	ACTUAL	BUDGET	ACTUAL
Beginning Reserve Balance	\$61,650.18	\$61,254.80	\$48,562.91	\$48,562.91
INCOME:				
Annual Dues (2021 @ \$120 X 133 Lots)	\$17,138.49	\$16,200.00	\$15,960.00	
Prepaid Accounts	\$1,866.80	\$272.85		
Late Fees/Finance Chgs.	\$0.00	\$50.00	\$100.00	
Bank Interest	\$159.25	\$60.48	\$50.00	
Other Income (Legal/Misc.)	\$150.00			
Transfer Fees: \$100/ea.	\$700.00	\$800.00	\$500.00	
TOTAL INCOME:	\$16,280.94	\$16,837.63	\$16,610.00	
EXPENSES:				
Fed. & State Corp. Returns/Taxes	\$297.00	\$300.00	\$300.00	
Administration (\$400/mo)	\$4,885.93	\$4,800.00	\$4,800.00	
Payroll Dept. Fees & Payroll Taxes	\$1,439.31	\$1,656.28	\$1,710.00	
Bank Charges/Cr.Card Processing Fees	\$1,104.77	\$2,543.19	\$2,550.00	
Copies/Postage/Digitize/Misc	\$162.84	\$423.93	\$200.00	
Insurance	\$2,313.00	\$3,074.00	\$3,100.00	
Legal	\$2,182.00	\$0.00	\$0.00	
Contribution to Metro :	\$5,543.27	\$6,813.88	\$0.00	
Toilet Rental (12 months) \$123.48/mo.	\$1,673.42	\$2,480.44		
Trash -Phoenix (6 mos) \$34.97/mo.	\$200.35	\$473.48		
Landscaping (6 mos)(Signs)	\$1,405.80	\$3,510.50		
R&M/Beach/Gate	\$2,263.70	\$549.81		
Ann.Mtg./Garage/Picnic/BBQ	\$65.00	\$0.00	\$65.00	
TOTAL EXPENSES:	\$17,993.12	\$19,611.28	\$12,725.00	
HOA Annual Surplus/Deficit	\$1,712.18	\$2,773.65	\$3,885.00	
Accumulative HOA Budget Surplus/Deficit	\$1,712.18	\$4,485.83	\$600.83	

EL RANCHO FLORIDA HOMEOWNERS ASSOCIATION, INC.

IRRIGATION DITCH BUDGET

	12/31/2020 ACTUAL	12/31/21 ACTUAL	2022 BUDGET	2022 ACTUAL
INCOME:				
MAINTENANCE: DITCH & DELIVERY FEES (59 X \$265/ea.)	\$15,900.00	\$15,900.00	\$15,635.00	
Prepaid Ditch & Delivery Fees	\$550.00	\$315.15	\$0.00	
TOTAL DITCH INCOME:	\$16,450.00	\$16,215.15	\$15,635.00	
EXPENSES:				
Pioneer Ditch Fees for Adj. Water Maint. Base Fee (billed thur HOA)	\$3,045.54	\$3,045.54	\$3,045.54	
Irrigation Manager	\$3,600.00	\$3,600.00	\$3,600.00	
Administration (\$100/mo.)	\$1,200.00	\$1,200.00	\$1,200.00	
Ditch Maintenance/Equipment	\$2,752.73	\$9,559.21	\$2,500.00	
Addition of Lateral 'D' (4 Users)	-	-	-	
Contract Labor	\$4,318.37	\$3,341.34	\$3,500.00	
Legal	\$4,479.00	\$4,207.00	\$3,500.00	
Miscellaneous/Office Supplies	\$192.29	-	-	
HOA Credits for cleaning ditch	\$650.00	\$600.00	\$600.00	
TOTAL DITCH EXPENSES:	\$20,237.93	\$25,553.09	\$17,945.54	
Irrigation Annual Surplus/Deficit	\$3,787.93	\$9,337.94	\$2,310.54	
Accumulative Irrigation Ditch Surps/Deficit:	\$3,787.93	\$13,125.87	\$15,436.41	
TOTAL ACCUMULATIVE HOA & IRRG.BUDGET:			\$16,037.24	
Ending HOA Reserve Balance:	\$56,150.07	\$49,143.21	\$50,137.37	
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