

EL RANCHO FLORIDA HOMEOWNERS ASSOCIATION, INC.					
Updated: 02/13/24	2022 - 2024 Budgets				
HOA Budget					
					ADOPTED
	2022	12/31/2022	2023	12/31/23	2024
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
Beg. 'Special Use' Reserve Bal.	\$31,682.26	\$32,000.00	\$30,000.00	\$30,000.00	\$32,000.00
Beginning O&M Account Balance	\$16,830.65	\$17,487.91	\$26,069.08	\$26,069.08	\$23,109.16
INCOME:					
Annual Dues (2021 @ \$120 X 133 Lots)	\$15,960.00	\$15,960.00	\$15,960.00	\$15,720.00	\$15,960.00
Prepaid Accounts		\$450.22			
Late Fees/Finance Chgs.	\$100.00	\$248.87	\$100.00	\$760.60	\$100.00
Bank Interest	\$50.00	\$52.51	\$50.00	\$54.04	\$50.00
Other Income (Legal/Misc.)					
Transfer Fees: \$100/ea.	\$500.00	\$1,000.00	\$500.00	\$600.00	\$500.00
TOTAL HOA INCOME:	\$16,610.00	\$17,711.60	\$16,610.00	\$17,134.64	\$16,610.00
EXPENSES:					
Fed.& State Corp. Returns/Taxes	\$300.00	\$350.00	\$300.00	\$350.00	\$350.00
Administration (\$500/mo)/Election	\$4,800.00	\$4,541.00	\$6,000.00	\$6,000.00	\$6,000.00
Payroll Dept. Fees & Payroll Taxes	\$1,710.00	\$2,127.61	\$1,710.00	\$1,710.00	\$1,710.00
Bank Charges/Cr.Card Processing Fees	\$2,550.00	\$2,219.54	\$2,700.00	\$1,877.43	\$2,700.00
Copies/Postage/Digitize/Misc/cks.	\$200.00	\$47.10	\$200.00	\$656.53	\$200.00
Insurance	\$3,100.00	\$3,145.00	\$3,500.00	\$3,216.66	\$3,500.00
Legal	\$500.00	\$382.25	\$500.00	\$0.00	\$500.00
Ann.Mtg./Picnic	\$65.00	\$0.00	\$65.00	\$84.00	\$120.00
TOTAL HOA EXPENSES:	\$13,225.00	\$12,812.50	\$14,975.00	\$13,894.62	\$15,080.00
HOA INCOME VS. EXPENSES:	\$3,385.00	\$4,899.10	\$1,635.00	\$3,240.02	\$1,530.00

EL RANCHO FLORIDA HOMEOWNERS ASSOCIATION, INC.					
1/31/2024	2022 & 2023 Budgets				
DITCH Budget					
					ADOPTED
	2022	12/31/2022	2023	12/31/2023	2024
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
<b>INCOME:</b>					
MAINTENANCE: DITCH & DELIVERY FEES	\$15,635.00	\$15,900.00	\$15,635.00	\$15,105.00	\$15,635.00
(59 X \$265/ea.)					
Prepaid Ditch & Delivery Fees	\$0.00	\$229.11			
Lateral 'B' Cleaning Assessmts.		\$598.90	\$1,080.00		
<b>TOTAL DITCH INCOME:</b>	<b>\$15,635.00</b>	<b>\$16,728.01</b>	<b>\$16,715.00</b>	<b>\$15,105.00</b>	<b>\$15,635.00</b>
<b>EXPENSES:</b>					
Pioneer Ditch Fees for Adj. Water Maint. Base Fee (billed thur HOA)	\$3,045.54	\$3,045.54	\$3,045.54	\$3,905.44	\$4,000.00
Irrigation Manager/Fuel	\$3,600.00	\$3,600.00	\$3,600.00	\$4,175.00	\$3,900.00
Administration (\$100/mo.)	\$1,200.00	\$1,000.00	\$1,200.00	\$1,200.00	\$1,200.00
Ditch Maintenance/Equipment	\$2,500.00	\$1,757.90	\$1,500.00	\$1,353.50	\$1,500.00
Expenses of Lateral 'B' Cleaning		\$540.00		\$1,080.00	
Contract Labor	\$3,500.00	\$578.37	\$1,900.00	\$2,737.50	\$2,000.00
Legal	\$8,000.00	\$4,466.13	\$8,000.00	\$4,434.50	\$6,000.00
Misc/ Supplies/Postage/Election/Copies		\$58.00	\$60.00	\$419.00	\$60.00
<b>TOTAL DITCH EXPENSES:</b>	<b>\$21,845.54</b>	<b>\$15,045.94</b>	<b>\$19,305.54</b>	<b>\$19,304.94</b>	<b>\$18,660.00</b>
<b>DITCH INCOME VS. EXPENSES:</b>	<b>\$6,210.54</b>	<b>\$1,682.07</b>	<b>\$2,590.54</b>	<b>\$4,199.94</b>	<b>\$3,025.00</b>
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<b>Ending O &amp; M Account Balance:</b>	<b>\$14,005.11</b>	<b>\$24,069.08</b>	<b>\$25,113.54</b>	<b>\$25,109.16</b>	<b>\$21,614.16</b>
(into 'Special Use' Reserve)	-	-	\$2,000.00	\$2,000.00	\$0.00
(into 'O&M' Acct. frm Reserve)	\$2,000.00	\$2,000.00			
<b>Ending 'Special Use' Reserve Balance:</b>	<b>\$29,682.26</b>	<b>\$30,000.00</b>	<b>\$32,000.00</b>	<b>\$32,000.00</b>	<b>\$32,000.00</b>